

June 15, 2009

Re: Mechanic's Lien Coverage

Ladies & Gentlemen:

As all of you know, in the past several months we have seen unprecedented turmoil in the U.S. economy and more particularly in the housing industry. This has forced our underwriters to re-vamp (or actually renew) our requirements for giving mechanic's lien coverage on new construction and remodeling projects.

Below is a list of the information needed in order to give mechanic's lien coverage, which includes (but is not limited to) Builder sold homes, custom homes that are being converted from construction to permanent loans, fix and flip projects and remodeling projects. The requirements are as follows:

1. A true and accurate copy of the Builder/Owner's most recent tax return;
2. Builder/Owner financial statement (or balance sheet and income statement);
3. Builder/Owner signed Indemnity;
4. Cost breakdown of the project, including a list of all Sub-Contractors and Suppliers, along with their contact information;
5. Final lien waivers signed by the Sub-Contractors and Suppliers

We know that this list seems burdensome, but each of us will do our best to make these changes work as smoothly as possible.

We all must remember that the mechanic's lien laws in the State of Missouri are very difficult to insure over because mechanic's liens may not appear of record until after the home is sold, but once filed, have priority over everything else. As we move through this process we must also remember that we are ultimately doing a better job of protecting our customers, the home buyers and their lenders, which should be everyone's priority.

We appreciate your understanding and patience as we move forward. If you have any questions or concerns, please contact any one of us and we will be glad to help you.

Sincerely,



Eric Blume  
President  
Archer Title Company, LLC



Heather Pendgraft  
Escrow Manager  
Assured Title Company



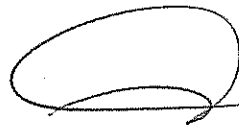
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