



Membership Application and New Membership Form

To: \_\_\_\_\_
(A Board/Association of REALTORS®)

I, \_\_\_\_\_, hereby apply for [ ] Designated REALTOR® [ ] REALTOR® [ ] REALTOR-ASSOCIATE®
(Name of Applicant)

[ ] Primary [ ] Secondary Membership (check one) in the above-named Board/Association, and enclose my check in the amount of \$ \_\_\_\_\_, which I understand will be returned to me in the event I am not accepted to membership. When my application is approved, I agree as a condition of Membership to complete the indoctrination course of the above named Board/Association within 90 days, including the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, duty to arbitrate contractual disputes in accordance with the Code of Ethics and Arbitration Manual of the National Association of REALTORS®, which I have read and understood prior to my membership and the Missouri Supplement thereto and the Constitutions, Bylaws, Rules and Regulations of the above named Board/Association, the State Association, and the National Association. And I further agree to complete satisfactorily a reasonable and nondiscriminatory written examination covering such Code, Constitutions, Bylaws, Rules and Regulations, and duty to arbitrate. I further agree that my act of paying dues shall evidence my initial and continuing commitment to abide by the aforementioned Code of Ethics, Constitutions, Bylaws, Rules and Regulations and duty to arbitrate, all as from time to time amended.

Applicant acknowledges that if accepted as a Member and s/he subsequently resigns or is expelled from membership in the Board/Association with an ethics complaint or arbitration request pending, the Board of Directors may condition renewal of membership upon the applicant's verification that s/he will submit to the pending ethics or arbitration proceeding and will abide by the decision of the Hearing Panel; or if applicant resigns or is expelled from membership without having complied with an award in arbitration, the Board of Directors may condition renewal of membership upon his/her payment of the award, plus any costs that have previously been established as due and payable, in relation thereto, provided that the award and such costs have not, in the interim, been otherwise satisfied.

SIGNATURE ACKNOWLEDGES THAT APPLICANT HAS READ AND AGREED TO MEMBERSHIP DUTIES, INCLUDING ARBITRATION AND ALL NOTICES ON THIS PAGE.

APPLICANT'S SIGNATURE

DATE

NOTICES:

- 1. Your 2008 dues includes a \$40.00 mandatory assessment by the Missouri Association of REALTORS® for all REALTOR® and REALTOR Associate® members to increase the reserve of the Issues Mobilization Political Action Fund (IMPAC). This campaign will continue for years 2009 and 2010. For more information on the IMPAC Assessment visit www.missourirealtor.org
2. Also, your 2008 dues includes a \$30.00 mandatory assessment by the NATIONAL ASSOCIATION OF REALTORS® of all REALTOR®, REALTOR-ASSOCIATE® members to fund a nationwide public awareness campaign that includes TV network and cable ads highlighting the value a REALTOR® brings to a transaction and stressing the importance of using a REALTOR®. The campaign and the assessment will continue for 2008.
3. Base dues include a subscription to the MISSOURI REALTOR® as well as a subscription to REALTOR® magazine (NAR).
4. Dues payments are not deductible as charitable contributions for income tax purposes, however, dues payments may be deductible as an ordinary business expense.
5. The Center is a 501(c)(3) not-for-profit foundation to which contributions are tax deductible. The CENTER is the charitable foundation of the Missouri Association of REALTORS® and its 37 local Boards. The CENTER coordinates two prestigious high school programs, emphasizing the importance of private enterprise, entrepreneurship and the right to own property. The CENTER gives REALTORS® an opportunity to be involved with consumer and business education in their communities by supporting and promoting these programs in local schools. The \$20.00 contribution to the CENTER is voluntary.
6. Contributions to RPAC are voluntary and are used for political purposes. You may refuse to contribute without reprisal and the National Association of REALTORS® or any of its state associations or local boards will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your state PAC reaches its RPAC goal, 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C 441a; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.
7. \$2.00 of your dues will be allocated to the MAR Issues Mobilization Fund. (IMPAC)
8. The Budget Reconciliation Act of 1993 contains a provision which eliminates the deductibility of lobbying expenses of corporations and trade associations as a business expense for federal income tax purposes. Therefore, the 2008 dues paid to local, state and national associations will be nondeductible to the extent of that association's lobbying expenditures on state and federal issues.

The Missouri Association of REALTORS® has notified all 37 Local Boards/Association of REALTORS® concerning this issue. Since your Board/Association has less than \$2,000 of expenses for lobbying on state and federal issues, the nondeductible portion of your Board's/Association's dues is zero. Please note the amount of state and national dues which REALTORS® are not able to deduct on their federal tax returns as business expenses.

Table with 2 columns: Estimated Lobbying Expense Percentage, Non-Deductible Portion. Rows include National Association of REALTORS® (22%, \$18.00), Missouri Association of REALTORS® (39%), Designated REALTOR® (\$42.12), REALTOR®, REALTOR-ASSOCIATE® (\$36.27), TOTAL NON-DEDUCTIBLE PORTION (DESIGNATED REALTORS®) (\$60.12), TOTAL NON-DEDUCTIBLE PORTION (REALTORS®, REALTOR-ASSOCIATES®) (\$54.27)

[REALTOR® and REALTOR-ASSOCIATES® membership includes Local, State, and National Association]